



AEON CREDIT SERVICE (ASIA) COMPANY LIMITED 

AEON 信貸財務(亞洲)有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 900)

ANNOUNCEMENT

This announcement is made by AEON Credit Service (Asia) Company Limited (the “Company”) pursuant to Rule 13.18 of the Listing Rules.

On 15th October 2004, the Company entered into a revolving credit agreement (“Revolving Credit Agreement”) with a syndicate of banks whereby a revolving credit facility of up to HK\$360,000,000 (the “Facility”) is made available to the Company for a term of two years.

Under the Revolving Credit Agreement, it will be an event of default if **AEON** Credit Service Co., Ltd. and **AEON** Co., Ltd., the controlling shareholders of the Company, cease to own and control at least 51% of the issued shared capital of the Company. If the above event occurs, the Facility may become due and payable on demand.

As at the date hereof, **AEON** Credit Service Co., Ltd. and **AEON** Co., Ltd. own approximately 51.94% and 66.22% of the issued share capital of the Company respectively.

Appropriate disclosure will be included in the interim and annual reports of the Company for so long as the obligation continues to exist.

By Order of the Board

Masanori Kosaka

Managing Director

Hong Kong, 15th October 2004

As at the date of this announcement, the Board of Directors of the Company comprises Mr. Masanori Kosaka (Managing Director), Mr. Lai Yuk Kwong and Ms. Koh Yik Kung as Executive Directors; Mr. Yoshiki Mori (Chairman), Mr. Kazuhide Kamitani and Mr. Yoichi Kimura as Non-executive Directors; and Dr. Shao You Bao, Mr. Tsang Wing Hong and Mr. Wong Hin Wing as Independent Non-executive Directors.

“Please also refer to the published version of this announcement in The Standard.”