



**AEON CREDIT SERVICE (ASIA) COMPANY LIMITED**   
**AEON 信貨財務(亞洲)有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 900)**

**ANNOUNCEMENT**

The board of directors (the “Board”) of AEON Credit Service (Asia) Company Limited (the “Company”) announces that with the demise of Dr. Shao You Bao on 12th March 2006, the number of independent non-executive directors of the Company falls below the minimum number required under Rule 3.10(1) of the Listing Rules and the membership of the audit and remuneration committees of the Company fails to meet the independent-directors-majority requirements set out in Rule 3.21 and code provision B.1.1 of the Code on Corporate Governance Practices in Appendix 14 of the Listing Rules respectively.

The Company will make every effort to appoint a sufficient number of independent non-executive directors to meet the above requirements within three months.

By Order of the Board

**Masanori Kosaka**

*Managing Director*

Hong Kong, 21st March 2006

*As at the date of this announcement, the Board comprises Mr. Masanori Kosaka (Managing Director), Mr. Lai Yuk Kwong and Ms. Koh Yik Kung as Executive Directors; Mr. Yoshiki Mori (Chairman), Mr. Kazuhide Kamitani and Mr. Yoichi Kimura as Non-executive Directors; and Mr. Tsang Wing Hong and Mr. Wong Hin Wing as Independent Non-executive Directors.*

“Please also refer to the published version of this announcement in The Standard.”