



AEON CREDIT SERVICE (ASIA) COMPANY LIMITED 


(Incorporated in Hong Kong with limited liability)

(Stock code: 900)

ANNOUNCEMENT

This announcement is made by AEON Credit Service (Asia) Company Limited (the “Company”) pursuant to Rule 13.18 of the Listing Rules.

On 27th September 2006, the Company obtained a syndicated term loan of ¥7,500,000,000 (equivalent to approximately HK\$500,000,000) (the “Facility”), with the repayment date falling on 20th September 2011.

Under the Facility, the Company has made certain representations and warranties, including the Company is a consolidated subsidiary of  AEON Credit Service Co., Ltd., which is a controlling shareholder of the Company holding approximately 51.94% of the issued share capital of the Company. It shall be an event of default under the terms of the Facility if the representation and warranty shall become untrue. As a result, the Facility may become due and payable on demand.

Appropriate disclosure will be included in the interim and annual reports of the Company for so long as the circumstances giving rise to this disclosure continue to exist.

By order of the Board
Masanori Kosaka
Managing Director

Hong Kong, 27th September 2006

As at the date of this announcement, the Board of Directors of the Company comprises Mr. Masanori Kosaka (Managing Director), Mr. Lai Yuk Kwong (Deputy Managing Director), Ms. Koh Yik Kung, Mr. Pan Shu Pin, Ban, Mr. Tomoyuki Kawahara, Mr. Fung Kam Shing, Barry as Executive Directors; Mr. Yoshiki Mori (Chairman) and Mr. Kazuhide Kamitani as Non-executive Directors; and Mr. Tsang Wing Hong, Mr. Wong Hin Wing and Dr. Hui Ching Shan as Independent Non-executive Directors.

“Please also refer to the published version of this announcement in The Standard.”