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**AEON CREDIT SERVICE (ASIA) COMPANY LIMITED**  
*(Incorporated in Hong Kong with limited liability)*  
**(Stock Code: 900)**

**CHANGE OF DIRECTORS**

The Board announces that with effect from 18 June 2010:

- (i) Mr. Yoshiki Mori retired as a Non-executive Director and was appointed as the Senior Adviser of the Company;
- (ii) Mr. Kazuhide Kamitani was appointed as the Chairman of the Company; and
- (iii) Mr. Toshiya Shimakata was appointed as an Executive Director of the Company.

**Retirement of Director**

The Board of Directors (the “Board”) of AEON Credit Service (Asia) Company Limited (the “Company”) announces that Mr. Yoshiki Mori retired as a Non-executive Director of the Company at the Annual General Meeting of the Company held on 18 June 2010 and did not offer himself for re-election due to his recent appointment as Executive Vice President of **AEON** Co., Ltd., which requires more of his time and dedication. Upon his retirement, Mr. Mori ceased to be the Chairman and a member of the Audit Committee and Remuneration Committee of the Company. The Board has appointed Mr. Mori as the Senior Adviser of the Company on the same date.

Mr. Mori confirmed that he has no disagreement with the Board and there is no matter relating to his retirement that needs to be brought to the attention of the shareholders of the Company.

The Board would like to express its sincere gratitude to Mr. Mori for his valuable contribution to the Company during his tenure of office and offer its best wishes to him.

**Change of Chairman**

The Board also announces that Mr. Kazuhide Kamitani, a Non-executive Director of the Company, was appointed as the Chairman of the Company on 18 June 2010.

The Board would like to extend a warm welcome to Mr. Kamitani.

## **Appointment of Director**

The Board announces that Mr. Toshiya Shimataka was appointed as an Executive Director of the Company on 18 June 2010.

Mr. Shimakata, aged 38, holds a Bachelor's degree in Law from Nanzan University. He joined **AEON** Credit Service Co., Ltd. in 2000 and was the General Manager of the Corporate Planning Office prior to his transfer to Hong Kong in May 2010. He is in charge of the Business Planning Division of the Company.

Mr. Shimakata did not hold any directorship in other listed public companies in Hong Kong or overseas in the last three years and does not have any relationship with any other Directors, senior management or substantial or controlling shareholders of the Company. He does not hold any other position with the Company or its subsidiaries. He does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

There is no service contract between the Company and Mr. Shimakata. He has no fixed term of service with the Company but is subject to retirement and re-election at each annual general meeting of the Company in accordance with the Articles of Association of the Company. He is entitled to an annual remuneration of HK\$954,000 which was determined by the Remuneration Committee with reference to his duties and responsibilities. He may also receive discretionary bonus depending on his performance and the Company's performance and the prevailing market conditions.

Save as disclosed herein, there are no other matters relating to the appointment of Mr. Shimakata that need to be brought to the attention of the shareholders of the Company nor is there any information to be disclosed pursuant to any of the requirements of paragraphs (h) to (v) of Rule 13.51(2) of the Listing Rules.

The Board would like to take this opportunity to welcome Mr. Shimakata.

By order of the Board  
**Masanori Kosaka**  
*Managing Director*

Hong Kong, 18 June 2010

*As at the date of this announcement, the Board comprises Mr. Masanori Kosaka (Managing Director), Mr. Lai Yuk Kwong (Deputy Managing Director), Mr. Tomoyuki Kawahara (Senior Executive Director), Ms. Koh Yik Kung, Mr. Fung Kam Shing, Barry and Mr. Toshiya Shimakata as Executive Directors; Mr. Kazuhide Kamitani (Chairman) and Mr. Takatoshi Ikenishi as Non-executive Directors; and Dr. Hui Ching Shan, Mr. Wong Hin Wing and Professor Tong Jun as Independent Non-executive Directors.*