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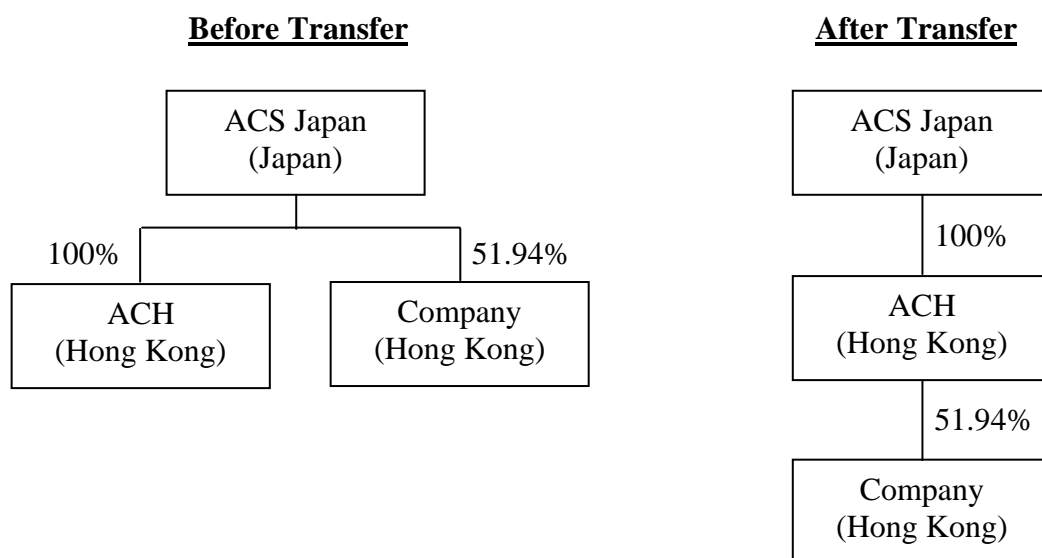


AEON CREDIT SERVICE (ASIA) COMPANY LIMITED
(Incorporated in Hong Kong with limited liability)
(Stock Code: 900)

ANNOUNCEMENT
TRANSFER OF SHARES BY CONTROLLING SHAREHOLDER

The Board of Directors (the “Board”) of AEON Credit Service (Asia) Company Limited (the “Company”) announces that the Company’s controlling shareholder, **AEON** Credit Service Co., Ltd. (“ACS Japan”) has on 20th November 2012 transferred its entire interest of approximately 51.94% of the issued share capital of the Company to its wholly-owned subsidiary, AEON Credit Holdings (Hong Kong) Co., Limited (“ACH”) (the “Transfer”).

The following diagrams set out the corporate structure of the Company and ACH before and after the Transfer:



ACH is an investment holding company which was incorporated in Hong Kong with limited liability in June 2012. ACH will also act as the regional headquarters to facilitate business development in Greater China.

The Transfer is part of the internal restructuring exercise carried out by ACS Japan with the objective to maximize operational and structural efficiencies.

By order of the Board
Fung Kam Shing, Barry
Managing Director

Hong Kong, 20th November 2012

As at the date of this announcement, the Board comprises Mr. Fung Kam Shing, Barry (Managing Director), Mr. Tomoyuki Kawahara, Ms. Koh Yik Kung and Ms. Chan Fung Kuen, Dorothy as Executive Directors; Mr. Masao Mizuno (Chairman) and Mr. Lai Yuk Kwong as Non-executive Directors; and Dr. Hui Ching Shan, Mr. Wong Hin Wing and Prof. Tong Jun as Independent Non-executive Directors.