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AEON CREDIT SERVICE (ASIA) COMPANY LIMITED
(Incorporated in Hong Kong with limited liability)
(Stock Code: 900)

CHANGE OF DIRECTORS

The Board announces that with effect from 18 June 2013:

- (i) Mr. Masao Mizuno retired as a Non-executive Director and ceased as the Chairman of the Board, a member of the Audit Committee, Remuneration Committee and Nomination Committee and the chairman of the Nomination Committee of the Company;
- (ii) Mr. Tomoyuki Kawahara resigned as an Executive Director of the Company;
- (iii) Mr. Masanori Kosaka has been appointed as a Non-executive Director, the Chairman of the Board, a member of the Audit Committee, Remuneration Committee and Nomination Committee, and the chairman of the Nomination Committee of the Company; and
- (iv) Ms. Tomoko Misaki has been appointed as an Executive Director of the Company.

Retirement and Resignation of Directors

The Board of Directors (the “Board”) of AEON Credit Service (Asia) Company Limited (the “Company”) announces that:

- (a) Mr. Masao Mizuno retired and did not offer himself for re-election as Non-executive Director of the Company at the Annual General Meeting of the Company held on 18 June 2013 due to his other work commitments which require more of his time and dedication; and
- (b) Mr. Tomoyuki Kawahara resigned as an Executive Director of the Company with effect from 18 June 2013 to take up a new management post.

Upon his retirement, Mr. Mizuno ceased as the Chairman of the Board, a member of the Audit Committee, Remuneration Committee and Nomination Committee and the chairman of the Nomination Committee of the Company.

Each of Mr. Mizuno and Mr. Kawahara confirmed that he has no disagreement with the Board and there are no matters relating to his retirement and resignation that need to be brought to the attention of the shareholders of the Company.

The Board would like to thank Mr. Mizuno and Mr. Kawahara for their contributions to the Company during their tenure of office.

Appointment of Directors

The Board announces that with effect from 18 June 2013:

- (a) Mr. Masanori Kosaka has been appointed as a Non-executive Director, the Chairman of the Board, a member of the Audit Committee, Remuneration Committee and Nomination Committee, and the chairman of the Nomination Committee of the Company; and
- (b) Ms. Tomoko Misaki has been appointed as an Executive Director of the Company.

Mr. Masanori Kosaka, aged 56, was a Director of the Company during the period from 25 April 2002 to 15 June 2012. He was appointed as an Executive Director of the Company on 25 April 2002, as the Managing Director of the Company on 20 June 2002 and re-designated as a Non-executive Director of the Company on 17 June 2011. He first joined the Company in March 1993 (March 1993 - June 1996) and rejoined the Company in April 2002 (April 2002 - June 2012). He is also a director of AEON Micro Finance (Shenyang) Co., Ltd., a wholly-owned subsidiary of the Company. He is currently the Managing Director of AEON Credit Holdings (Hong Kong) Co., Limited, the Company's immediate holding company, and a director of AEON Thana Sinsap (Thailand) Public Company Limited, a listed public company. He was a director of ~~AEON~~ Credit Service Co., Ltd. (now known as AEON Financial Service Co., Ltd.), a listed public company, from April 2011 to March 2012. He holds a Bachelor's degree in Law from Kyoto Sangyo University.

Save as disclosed, Mr. Kosaka did not hold any directorship in other listed public companies in Hong Kong or overseas in the last three years and does not have any relationship with any other Directors, senior management or substantial or controlling shareholders of the Company. He has a personal interest in 110,000 shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

There is no service contract between the Company and Mr. Kosaka. He has no fixed term of service with the Company but is subject to retirement and re-election at each annual general meeting of the Company in accordance with the Articles of Association of the Company. As a Non-executive Director of the Company, he will not be entitled to receive any remuneration.

Save as disclosed herein, there are no other matters relating to the appointment of Mr. Kosaka that need to be brought to the attention of the shareholders of the Company nor any information to be disclosed pursuant to Rule 13.51(2) of the Listing Rules.

Ms. Tomoko Misaki, aged 49, joined the Company in April 2002. She was in charge of the Customer Relationship Management Department of the Company for seven years. She was appointed as a director of AEON Insurance Brokers (HK) Ltd., a wholly-owned subsidiary of the Company, in November 2008. She has over 10 years of experience in the service industry. She was previously with the Company from July 2000 to April 2001. She holds a Bachelor's degree in Economics from Konan University and a Certificate in Chinese Language (Cantonese) from University of Hong Kong.

Ms. Misaki did not hold any directorship in other listed public companies in Hong Kong or overseas in the last three years and does not have any relationship with any other Directors,

senior management or substantial or controlling shareholders of the Company. She does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

There is no service contract between the Company and Ms. Misaki. She has no fixed term of service with the Company but is subject to retirement and re-election at each annual general meeting of the Company in accordance with the Articles of Association of the Company. Her remuneration has yet to be determined by the Remuneration Committee with reference to her duties and responsibilities, the Company's performance and her performance, as well as remuneration benchmark in the industry and the prevailing market conditions.

Save as disclosed herein, there are no other matters relating to the appointment of Ms. Misaki that need to be brought to the attention of the shareholders of the Company nor any information to be disclosed pursuant to Rule 13.51(2) of the Listing Rules.

The Board would like to express its warm welcome to Mr. Kosaka and Ms. Misaki.

By order of the Board
Fung Kam Shing, Barry
Managing Director

Hong Kong, 18 June 2013

As at the date of this announcement, the Board comprises Mr. Fung Kam Shing, Barry (Managing Director), Ms. Koh Yik Kung, Ms. Chan Fung Kuen, Dorothy and Ms. Tomoko Misaki as Executive Directors; Mr. Masanori Kosaka (Chairman) and Mr. Lai Yuk Kwong as Non-executive Directors; and Dr. Hui Ching Shan, Mr. Wong Hin Wing and Prof. Tong Jun as Independent Non-executive Directors.