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**AEON CREDIT SERVICE (ASIA) COMPANY LIMITED**  
(Incorporated in Hong Kong with limited liability)  
(Stock Code: 900)

**RESIGNATION AND APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The Board announces that with effect from 19 September 2013:

- (i) Dr. Hui Ching Shan has resigned as an Independent Non-executive Director of the Company, a member and the Chairman of the Audit Committee and Remuneration Committee, and a member of the Nomination Committee; and
- (ii) Mr. Ip Yuk Keung has been appointed as an Independent Non-executive Director of the Company, a member and the Chairman of the Audit Committee and Remuneration Committee, and a member of the Nomination Committee.

**Resignation of Independent Non-executive Director**

The Board of Directors (the “Board”) of AEON Credit Service (Asia) Company Limited (the “Company”) announces that Dr. Hui Ching Shan has resigned as an Independent Non-executive Director of the Company, a member and the Chairman of the Audit Committee and Remuneration Committee, and a member of the Nomination Committee with effect from 19 September 2013 to pursue his personal interests.

Dr. Hui confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to thank Dr. Hui for his contribution to the Company during his tenure of office.

**Appointment of Independent Non-executive Director**

The Board announces that Mr. Ip Yuk Keung has been appointed as an Independent Non-executive Director of the Company, a member and the Chairman of the Audit Committee and Remuneration Committee, and a member of the Nomination Committee with effect from 19 September 2013.

Mr. Ip Yuk Keung, aged 61, is an international banking and real estate professional with 33 years of experience at Citigroup, First National Bank of Chicago, Wells Fargo Bank and Merrill Lynch in Hong Kong, Asia and United States. His areas of expertise are in real estate, corporate banking, risk management, transaction banking and wealth management. He was named Managing Director of Citigroup in 2003 and Senior Credit Officer/Real Estate Specialist of Citicorp in 1990. At Citigroup, he was Corporate Bank Head, Head of Transaction Banking, Corporate Customer and Financial Institutions and Head of Asia Regional Investment Finance of Wealth Management. He was a Managing Director of Investments at Merrill Lynch (Asia Pacific).

Mr. Ip is an Independent Non-executive Director of Eagle Asset Management (CP) Limited (manager of Champion Real Estate Investment Trust), Hopewell Highway Infrastructure Limited, New World China Land Limited, and TOM Group Limited, all of which are listed public companies. Save as disclosed, Mr. Ip did not hold any directorship in other listed public companies in Hong Kong or overseas in the last three years.

Mr. Ip is a Council and Court Member and an Adjunct Professor of Lingnan University, a Member of International Advisory Board of College of Business, an Adjunct Professor and a Career Development Advisor at City University of Hong Kong, a Member and Governor of Technological and Higher Education Institute of Hong Kong, a Member of the International Advisory Committee and an Adjunct Scholar at University of Macau, an Executive Fellow in Asia, an International Delegate, Alumni Board of Governors and a Member of International Advisory Council Asia at Washington University in St. Louis, a Council Member of Cornell University, a Member of School Board Advisory Committee of Victoria Shanghai Academy and an Honorary Fellow of Vocational Training Council. Mr. Ip is also a member of The Management Sub-committee of the Boys' and Girls' Clubs Association of Hong Kong.

Mr. Ip holds a Bachelor's degree in Applied Mathematics and Computer Science from Washington University in St. Louis (summa cum laude), a Master's degree in Applied Mathematics from Cornell University and a Master's degree in Accounting and Finance from Carnegie-Mellon University.

Mr. Ip does not have any relationship with any other Directors, senior management or substantial or controlling shareholders of the Company. As at the date hereof, Mr. Ip does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

There is no service contract between the Company and Mr. Ip. He has no fixed term of service with the Company but is subject to retirement and re-election at each annual general meeting of the Company in accordance with the Articles of Association of the Company. Mr. Ip will receive a Director's fee of HK\$265,000 per annum as determined by the Board with reference to his responsibilities and market benchmark.

Save as disclosed herein, there are no other matters relating to the appointment of Mr. Ip that need to be brought to the attention of the shareholders of the Company nor any information to be disclosed pursuant to Rule 13.51(2) of the Listing Rules.

The Board would like to take this opportunity to welcome Mr. Ip to join the Board.

By order of the Board  
**Fung Kam Shing, Barry**  
*Managing Director*

Hong Kong, 19 September 2013

*As at the date of this announcement, the Board comprises Mr. Fung Kam Shing, Barry (Managing Director), Ms. Koh Yik Kung, Ms. Chan Fung Kuen, Dorothy and Ms. Tomoko Misaki as Executive Directors; Mr. Masanori Kosaka (Chairman) and Mr. Lai Yuk Kwong as Non-executive Directors; and Mr. Ip Yuk Keung, Mr. Wong Hin Wing and Prof. Tong Jun as Independent Non-executive Directors.*