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AEON CREDIT SERVICE (ASIA) COMPANY LIMITED

AEON 信貸財務（亞洲）有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 900)

RESIGNATION AND APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board announces that with effect from 1 October 2016:

- (i) Mr. Ip Yuk Keung will resign as an Independent Non-executive Director of the Company due to his other work commitments. Upon resignation, Mr. Ip will cease to be the Chairman of the Audit Committee and the Remuneration Committee and a member of the Nomination Committee; and
- (ii) Mr. Lee Ching Ming, Adrian will be appointed as an Independent Non-executive Director, the Chairman of the Audit Committee and the Remuneration Committee and a member of the Nomination Committee of the Company.

Resignation of Independent Non-executive Director

The Board of Directors (the “Board”) of AEON Credit Service (Asia) Company Limited (the “Company”) announces that Mr. Ip Yuk Keung will resign as an Independent Non-executive Director of the Company with effect from 1 October 2016 due to his other work commitments. Upon resignation, Mr. Ip will cease to be the Chairman of the Audit Committee and the Remuneration Committee and a member of the Nomination Committee.

Mr. Ip confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to thank Mr. Ip for his contribution to the Company during his tenure of office.

Appointment of Independent Non-executive Director

The Board announces that Mr. Lee Ching Ming, Adrian will be appointed as an Independent Non-executive Director, the Chairman of the Audit Committee and the Remuneration Committee and a member of the Nomination Committee of the Company with effect from 1 October 2016.

Mr. Lee, aged 65, was the Chief Executive Officer and an Executive Director of Eagle Asset Management (CP) Limited, the manager of Champion REIT from 2008 till he retired on 30 June 2016. Mr. Lee has acquired extensive property and banking industry experience over a career spanning over 43 years. Mr. Lee held senior management positions for more than 22 years in the Great Eagle Group of companies, a major listed real estate company in Hong Kong, where his responsibilities included the management of marketing, leasing and sale activities, banking

relationships, corporate communications and investor relations, as well as the management of Champion REIT. Mr. Lee also had over two decades of corporate real estate lending and advisory experience with a multinational banking institution. Mr. Lee was a Non-executive Director of Cinderella Media Group Limited, a listed public company, from June 2002 to September 2015. Mr. Lee graduated from the University of Hong Kong with a Bachelor of Social Sciences degree.

Save as disclosed, Mr. Lee did not hold any directorship in other listed public companies in Hong Kong or overseas in the last three years and does not have any relationship with any other Directors, senior management or substantial or controlling shareholders of the Company. He does not hold any other position with the Company or its subsidiaries.

As at the date of this announcement, Mr. Lee does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

There is no service contract between the Company and Mr. Lee. He is provided with a letter of appointment setting out the terms of his appointment. He has no fixed term of service with the Company but is subject to retirement and re-election at each annual general meeting of the Company in accordance with the Articles of Association of the Company. He will be entitled to an annual director's fee of HK\$300,000 (on a pro rata basis for an incomplete year) which was determined by the Board with reference to his duties and responsibilities and market benchmark.

Save as disclosed herein, there are no other matters relating to the appointment of Mr. Lee that need to be brought to the attention of the shareholders of the Company nor any information to be disclosed pursuant to Rule 13.51(2) of the Listing Rules.

The Board extends a warm welcome to Mr. Lee.

By order of the Board
Hideo Tanaka
Managing Director

Hong Kong, 30 September 2016

As at the date of this announcement, the Board comprises Mr. Hideo Tanaka (Managing Director), Ms. Koh Yik Kung, Mr. Kiyoshi Wada, Mr. Tomoharu Fukayama and Mr. Toru Hosokawa as Executive Directors; Mr. Takamitsu Moriyama (Chairman) as Non-executive Director; and Mr. Ip Yuk Keung, Mr. Wong Hin Wing and Mr. Kenji Hayashi as Independent Non-executive Directors.