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AEON CREDIT SERVICE (ASIA) COMPANY LIMITED
AEON 信貸財務 (亞洲) 有限公司
(Incorporated in Hong Kong with limited liability)
(Stock Code: 900)

VOLUNTARY ANNOUNCEMENT
CONTROLLING SHAREHOLDER'S RESTRUCTURING

This announcement is made by AEON Credit Service (Asia) Company Limited (the "Company") on a voluntary basis.

The Company announces that it has received a notification from AEON Financial Service Co., Ltd. ("AFS Japan"), a controlling shareholder of the Company, that it intends to implement a group restructuring (the "Intended Restructuring"). Following the Intended Restructuring, AFS Japan will cease to be a bank holding company. In place of AFS Japan, AFS Corporation Co., Ltd. ("AFS Corporation"), a newly incorporated and wholly-owned subsidiary of AFS Japan, will become a bank holding company. Among others, shares of AFS Japan's four subsidiaries, namely AEON Bank Ltd., AEON Housing Loan Service Co., Ltd., AEON Credit Service (Philippines) Inc., and AEON Specialized Bank (Cambodia) Plc., will be transferred to AFS Corporation. Subject to the approvals of AFS Japan's shareholders and the relevant regulatory authorities in Japan, the Intended Restructuring is scheduled to be effective from 1 April 2019.

Further information on the Intended Restructuring is available on the website of AFS Japan.
<http://www.aeonfinancial.co.jp/eng/corp/news/data/news190121e.pdf>

Following the completion of the intended Restructuring, AFS Japan will continue to remain as a controlling shareholder of the Company.

By order of the Board
Hideo Tanaka
Managing Director

Hong Kong, 22 January 2019

As at the date of this announcement, the Board of Directors of the Company comprises Mr. Hideo Tanaka (Managing Director), Mr. Lai Yuk Kwong (Deputy Managing Director), Ms. Koh Yik Kung, Mr. Tomoharu Fukayama and Mr. Toru Hosokawa as Executive Directors; Mr. Masaaki Mangetsu (Chairman) as Non-executive Director; and Mr. Lee Ching Ming, Adrian, Mr. Wong Hin Wing and Mr. Kenji Hayashi as Independent Non-executive Directors.