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AEON CREDIT SERVICE (ASIA) COMPANY LIMITED

AEON 信貸財務（亞洲）有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 900)

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board of Directors (the “Board”) of AEON Credit Service (Asia) Company Limited (the “Company”) announces that Mr. Tony Fung has been appointed as an Executive Director of the Company with effect from 21 June 2019.

Mr. Fung, aged 59, joined the Company in 2016 as the Chief Information Officer and is in charge of the IT Division of the Company. He has over 31 years of IT industry and general management experience. He had worked for IBM China / Hong Kong Limited for 23 years and his last position was the Executive, Global Technology Services where he was in charge of all infrastructure service business in Hong Kong and Macau, including profit and loss responsibility. He had experience in IT strategy and planning consulting for major corporations in mainland China, including a major telecommunications equipment manufacturer and a major insurance group company. After leaving IBM, he joined a US-based procurement outsourcing company as the Asia Pacific Program Leader managing procurement projects for clients in Asia Pacific. He graduated from The University of Manchester Institute of Science and Technology in the United Kingdom with a Master of Science degree and a Bachelor of Science degree (1st Hons.), both in Computation.

Save as disclosed above, Mr. Fung did not hold any directorship in other listed public companies in Hong Kong or overseas in the last three years and does not hold any other position with the Company or its subsidiaries. He does not have any relationship with any Directors, senior management or substantial or controlling shareholders of the Company.

As at the date of this announcement, Mr. Fung does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Mr. Fung has not entered into any service contract with the Company and is not appointed for a specific term. He is subject to retirement and re-election at each annual general meeting of the Company in accordance with the Company’s Articles of Association. He is entitled to an annual basic salary of HK\$1,896,000 and a discretionary bonus of such amount as determined by the Remuneration Committee. His emoluments are determined with reference to his duties and responsibilities, the Company’s performance and his performance, as well as remuneration benchmark in the industry and the prevailing market conditions.

Save as disclosed above, there are no other matters in relation to Mr. Fung’s appointment that need to be brought to the attention of the shareholders of the Company and there is no other information required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules.

The Board would like to congratulate Mr. Fung on his appointment.

By order of the Board
Hideo Tanaka
Managing Director

Hong Kong, 21 June 2019

As at the date of this announcement, the Board comprises Mr. Hideo Tanaka (Managing Director), Mr. Lai Yuk Kwong (Deputy Managing Director), Ms. Koh Yik Kung and Mr. Tony Fung as Executive Directors; Mr. Masaaki Mangetsu (Chairman) as Non-executive Director; and Mr. Lee Ching Ming, Adrian, Mr. Wong Hin Wing and Mr. Kenji Hayashi as Independent Non-executive Directors.