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AEON CREDIT SERVICE (ASIA) COMPANY LIMITED
AEON 信貸財務（亞洲）有限公司
(Incorporated in Hong Kong with limited liability)
(Stock Code: 900)

ANNOUNCEMENT IN RELATION TO PUBLIC FLOAT

As at the date of this announcement, the public float of the Company has fallen below the Minimum Prescribed Percentage as prescribed by Rule 8.08(1)(a) of the Listing Rules.

Shareholders and potential investors are advised to exercise caution when dealing in the Shares.

The board of directors (the “Board”) of AEON Credit Service (Asia) Company Limited (the “Company”) would like to announce that, as at the date of this announcement, the public float of the Company is approximately 22.86%, which has fallen below 25% of the total number of issued shares of the Company (the “Shares”) to be held by the public (the “Minimum Prescribed Percentage”) as prescribed by Rule 8.08(1)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”).

The Company was first informed on 21 April 2021 by FMR LLC that FMR LLC is deemed to be interested in an aggregate of 41,876,560 Shares, representing 10.00% of the total number of issued Shares as at the date of this announcement.

As FMR LLC is currently a substantial shareholder and a core connected person of the Company under the Listing Rules, the Shares held by FMR LLC will not be counted towards the public float of the Company.

To the best knowledge, information and belief of the directors of the Company (the “Directors”), as at the date of this announcement, the Company’s shareholding structure is as follows:

Shareholders	Number of Shares	Approximate percentage (%) of the total issued Shares
AEON Japan <i>(Note 1)</i>	281,138,000	67.13
FMR LLC <i>(Note 2)</i>	41,876,560	10.00
Tomoharu Fukayama <i>(Director)</i>	10,000	0.01
Public shareholders	95,741,040	22.86
Total	418,765,600	100.00

Notes:

1. AEON Co., Ltd. (“AEON Japan”) is the direct beneficial owner of 55,990,000 Shares and, by virtue of its ownership of approximately 47.79% of the issued share capital of AEON Financial Service Co., Ltd. (“AFS”), the holding company of AEON Financial Service (Hong Kong) Co., Limited (“AFS (HK)”), and 60.59% of the issued share capital of AEON Stores (Hong Kong) Co., Limited (“AEON Stores”) respectively, is deemed to be interested in the 221,364,000 Shares and 3,784,000 Shares owned by AFS (HK) and AEON Stores respectively.
2. To the best knowledge, information and belief of the Directors, following on-exchange purchase of an aggregate of 528,568 Shares on 16 April 2021, FMR LLC is, by virtue of its direct or indirect shareholding interest in Fidelity Management & Research Company LLC (“FMR”) and FIAM LLC (“FIAM”) respectively, is deemed to be interested in the 35,278,560 Shares and 6,598,000 Shares held by FMR and FIAM respectively.

As at the date of this announcement, the Company is considering various means to restore the public float of the Company, including but not limited to inviting FMR LLC to reduce its deemed interest to less than 10% of the total issued Shares. The Company will take appropriate steps to ensure restoration of the public float to the Minimum Prescribed Percentage as soon as practicable in accordance with the Listing Rules, with a target to do so by end of April 2021. Further announcement(s) relating to the restoration of public float will be made as and when appropriate.

Shareholders and potential investors are advised to exercise caution when dealing in the Shares.

By order of the Board
Tomoharu Fukayama
Managing Director

Hong Kong, 22 April 2021

As at the date of this announcement, the Board comprises Mr. Tomoharu Fukayama (Managing Director), Mr. Lai Yuk Kwong (Deputy Managing Director), Mr. Tony Fung and Mr. Daisuke Takenaka as Executive Directors; Mr. Masaaki Mangetsu (Chairman) as Non-executive Director; and Mr. Lee Ching Ming Adrian, Mr. Kenji Hayashi, Ms. Shing Mo Han Yvonne and Ms. Junko Dochi as Independent Non-executive Directors.