**AEON CARD WAKUWAKU Welcome Rebate Promotion (the "Promotion") Terms & Conditions:**

1. Promotion period is from 1 May 2026 to 2 September 2026 (both dates inclusive) ("Promotion Period").
2. The Promotion is applicable to new customer who applies for AEON CARD WAKUWAKU ("Eligible Card") issued by AEON Credit Service (Asia) Co., Ltd. ("AEON"). New customer shall mean applicant who applies for the Eligible Card, has not held any valid AEON Credit Card in the past 12 months (including not yet activated credit card) ("New Customer"). AEON Credit Card means the credit cards and co-brand credit cards issued by AEON. The application records of AEON shall prevail.
3. Upon the Eligible Card approval and issuance within the Promotion Period, the New Customer will receive a SMS notification from AEON ("Eligible Customer"). Within the first 60 calendar days ("Spending Period") from the day firstly receives the SMS notification ("Welcome SMS Notification Date") , Eligible Customer shall be eligible to the relevant rebate for spending in the transactions as specified in the below Welcome Offer (1) to (3) with Eligible Card ("Eligible Transaction") and the rebate will be offered in equivalent value in Hong Kong Dollar of WAKU COIN ("Welcome Rebate"). Eligible Customer shall conduct the redemption through "AEON HK" Mobile App after the WAKU COIN is posted to the relevant Eligible Card account, and the redemption is subject to relevant terms and conditions. AEON will update the redemption option(s) (e.g. rebate) from time to time which shall reference to the relevant redemption page, please refer to the page for the latest details.

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| Welcome Offer (1) | Apple Pay and Google Pay Spending to Enjoy 10% Rebate<br><br>During the Spending Period, Eligible Customer made accumulated credit purchase or successfully applied AEON Merchant Interest-free Instalment Plan by Eligible Card with an amount of HK$8,000 or above. The spending through Apple Pay and Google Pay can be entitled to a 10% rebate in WAKU COIN, and the maximum amount of rebate for each Eligible Customer during the Spending Period is HK$500 in WAKU COIN. |
| Welcome Offer (2) | Specific Categories of Transactions to Enjoy Up to HK$200 Rebate |

<table>
<tr><td></td><td>During the Spending Period, Eligible Customer shall be eligible to the relevant rebate for 4 specific categories of transactions with the Eligible Card as shown below. The rebate amount for each type of specific categories of transactions is HK$50 in WAKU COIN, and the maximum total amount of rebate for the 4 specific categories of transactions is HK$200 in WAKU COIN, as shown below:
<table>
<tr><td></td><td>Specific Categories of Transactions</td><td>Rebate (equivalent value of WAKU COIN)</td></tr>
<tr><td>a)</td><td>Octopus Automatic Add Value Service</td><td>HK$50</td></tr>
<tr><td>b)</td><td>Pay rent through RentSmart, Reap or Keychain Pay platform</td><td>HK$50</td></tr>
<tr><td>c)</td><td>Setup of monthly automatic transfer at merchant</td><td>HK$50</td></tr>
<tr><td>d)</td><td>Any spending in App Store or Google Play with Credit Card</td><td>HK$50</td></tr>
</table></td></tr>
<tr><td>Welcome Offer (3)</td><td>Enjoy HK$200 Rebate for application through “AEON HK” Mobile App or AEON Website<br><br>Eligible Customer who successfully applied Eligible Card through “AEON HK” mobile app or AEON website (www.aeon.com.hk) then complete at least one Eligible Transaction within the Spending Period shall be entitled to HK$200 Rebate in WAKU COIN. The maximum amount of rebate for each Eligible Customer during the Spending Period is HK$200 in WAKU COIN.</td></tr>
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4. Welcome Offer (1): Apple Pay and Google Pay spending refers to the completion of eligible Apple Pay or Google Pay transactions in Hong Kong Dollars or foreign currencies by Eligible Card. For foreign currencies transactions, the transaction amount will be calculated by the amount of transaction currency converted to Hong Kong Dollars and posted in the relevant Credit Card monthly statement. However, eligible Apple Pay and Google Pay spending excludes topping up of Octopus and topping up of digital wallet(s). AEON shall determine the eligibility of Apple Pay and Google Pay spending according to the merchant codes or transaction types issued by Mastercard Asia/Pacific (Hong Kong) Limited from time to time.
5. Welcome Offer (2): Eligible Transactions as shown below:

| | Specific Categories of Transactions | Definition of Eligible Transactions |
|---|---|---|
| a) | Octopus Automatic Add Value Service | Octopus Automatic Add Value Service ("AAVS") refers to successful application of AAVS for Eligible Card and completion of a first AAVS transaction. |
| b) | Pay rent through RentSmart, Reap or Keychain Pay platform | Pay rent through RentSmart, Reap or Keychain Pay platform refers to full payment of rent in Hong Kong Dollars of tenancy agreement in Hong Kong by Eligible Customer using RentSmart, Reap or KeyChain Pay mobile apps with Eligible Card including deposit or disbursement (if applicable). |
| c) | Setup of monthly automatic transfer at merchant | Register for autopay service at designated merchants with Eligible Card and complete an autopay transaction within the Spending Period. |
| d) | Any spending in App Store or Google Play | Purchase any mobile apps, music, etc. at App Store or Google Play with Eligible Card. |

6. The approval time of AAVS application normally takes 2 to 3 weeks. The applicant will be notified of such approval and procedures of activation of AAVS function. AEON and Octopus Cards Limited respectively reserve the right to accept or refuse any AAVS application without giving any reason therefor.
7. Ineligible Transaction refers to transaction of cash advance, cash advance cash instalment plan, any payments through "AEON Netmember", wire transfer, any mobile transfer/top-up transactions (including but not limited to Alipay HK, WeChat Pay HK, or PayMe), person to person (P2P) fund transfers via mobile device/app/electronic platform and cryptocurrency transaction, speculation commerce, purchase of financial products/services (including but not limited to, foreign currency, money orders, travellers' cheques, deposits and money transfers), gambling and betting transactions such as casino chip purchases, handling charges, late charges, interest/finance charges, AEON Purchase Instalment Plan, payment for advertising services, any invalid/un-posted/unauthorized/cancelled/refunded transactions, and transactions that are found to be fraudulent ("Ineligible Transaction"). No rebate will be credited for Ineligible Transaction.

8. Eligible Card account must be in normal status and in good standing in order to enjoy the Welcome Rebate.
9. The Welcome Rebate will be credited in equivalent value in Hong Kong Dollar of WAKU COIN to the relevant Eligible Card account within 3 months after the end of the Spending Period and shown on the monthly statement. The arrangement is as follows:

Example: 1 May 2026 is the application date of Eligible Card

| Application Date | SMS Notification Date | Spending Period | Date of Monthly Statement |
|---|---|---|---|
| 1 May 2026 | 11 May 2026 | 11 May 2026 to 9 July 2026 | Statement generated in September 2026 |

10. WAKU COIN earned and redeemed within the month, together with remaining WAKU COIN available and/ or WAKU COIN expiring will be shown on the Eligible Customer's monthly statement and in "AEON HK" Mobile App.
11. WAKU COIN is valid for 24 months from the month in which they are awarded. Expired WAKU COIN and WAKU COIN in cancelled card account will become void automatically, will have no value whatsoever, and will not be accepted for any redemption.
12. If a transaction is proven to be Ineligible Transaction, or Eligible Customer cancels the transaction after the Welcome Rebate amount being posted to the relevant credit card account, AEON shall be entitled to debit the full amount of the relevant Welcome Rebate or equivalent amount in Hong Kong Dollar from the relevant credit card account without prior notice. AEON reserves the right to reject any awarding of the Welcome Rebate if the cardholders are actually or reasonably suspected, including but not limited to be in breach of the AEON Cardholder Agreement, involve in fraudulent activities, the Eligible Card is cancelled, or the card account is in overdue status.
13. AEON has the right to forfeit the qualification to participate in the Promotion in any of the following situations: a) Eligible Card account is delinquent; or b) Eligible Card account is terminated; or c) Eligible Customer has deceptive behavior related to the transaction. For the avoidance of doubt, the Eligible Card account must be in normal status and in good standing during the month in which the relevant rebate / reward is credited / awarded in order to enjoy the Welcome Rebate.
14. For any Welcome Rebate involved in, including but not limited to, invalid transactions, fraud, abuse, abnormal duplicate spending or refund transactions, regardless of whether the rebate(s) has/ have been used, AEON has the right to cancel the credit

card, and/or reserve the right to directly debit from the credit card account without prior notice the amount equivalent to the value of the Welcome Rebate(s) which will be calculated at the rate that the Welcome Rebate(s) was/ were originally earned by the relevant Eligible Transaction(s). Otherwise, the amount will be calculated in accordance with the conversion rate under the relevant promotion (whichever the conversion rate is higher under the promotion) (if applicable).

15. If a transaction that earns the Welcome Rebate(s) is/ are cancelled or refunded after it is posted, AEON reserves the right to debit from the Eligible Card account without prior notice an amount equivalent to the value of the Welcome Rebate(s) which will be calculated at the rate that the reward(s) was/were originally earned by the relevant Eligible Transactions. Otherwise, the amount will be calculated in accordance with the conversion rate under the relevant promotion (whichever the conversion rate is higher under the promotion) (if applicable).
16. All Welcome Rebate can only be applied to set off the outstanding amount of the relevant Eligible Card account, and cannot be transferred nor converted to cash under any circumstance.
17. AEON reserves the right to determine the eligibility of any Eligible Customers and Eligible Transactions in the Promotion at its own discretion without prior notice. In the event of dispute, the decision of AEON shall be final.
18. Eligible Customer must keep the original transaction slips/spending records of each Eligible Spending. If Eligible Customer has a dispute whether they are eligible for the Welcome Rebate, AEON reserves the right to request the Eligible Customer to submit the original transaction slip/spending record of the Eligible Spending transaction for verification. If AEON records do not match the Eligible Customer’s transaction slips/spending records, AEON’s records and decisions will be final and irreversible.
19. AEON reserves the right to suspend, revise or terminate the Promotion at any time and to amend the Terms and Conditions thereof from time to time. In case of any dispute, the decision of AEON shall be final.
20. The Promotion is subject to these Terms and Conditions and the Credit Card Cardholder Agreement. By using Eligible Card to complete an Eligible Transaction, Eligible Customer is considered to have accepted these Terms and Conditions and the Credit Card Cardholder Agreement in full and will be bound by them. In case of any inconsistency between these Terms and Conditions and the Credit Card Cardholder Agreement, these Terms and Conditions shall prevail.
21. No person other than Eligible Customer and AEON will have any right under the Contracts (Rights of Third Parties) Ordinance to enforce or enjoy the benefit of any of the provision of these Terms and Conditions.

22. These Terms and Conditions are governed by and will be construed according to Hong Kong laws.
23. If there is any inconsistency or conflict between the English and Chinese versions of these Terms and Conditions, the English version shall prevail.